



Miro Forestry & Timber Products Company Policies

Approved by:

A handwritten signature in black ink, appearing to read "Andrew Collins", is written over a light grey rectangular background.

Andrew Collins, CEO

1st September 2023



Contents

OCCUPATIONAL HEALTH AND SAFETY POLICY.....	3
LABOUR and HUMAN RIGHTS Policy	6
GENDER and SAFEGUARDING POLICY.....	9
ENVIRONMENTAL and SUSTAINABILITY Policy	12
COMMUNITY ENGAGEMENT and EXTERNAL STAKEHOLDER Policy	14
SECURITY Policy	18
PROCUREMENT Policy	21
ANTI-CORRUPTION, WHISTLEBLOWING and BUSINESS INTEGRITY Policy	23
PUBLIC RELATIONS, COMMUNICATIONS and MEDIA Policy.....	26



OCCUPATIONAL HEALTH AND SAFETY POLICY

The Policy

Miro is a commercial forestry and timber products group operating in West Africa. We operate in Ghana and Sierra Leone and are focused on the production of plywood for the construction market (both regional and overseas), transmission poles for electrification and sawn timber panel products.

This document sets out the Policy of Miro Forestry Developments Limited (“Miro” or the “Company”) on ensuring continual improvement in Occupational Health and Safety performance and applies to all subsidiaries and global operations.

This Policy is based on good international industry practice and national laws and legislation. This Policy applies to all employees of Miro (which for the purpose of this Policy includes all contractors to and agents of the Company) and its subsidiaries and divisions.

The Company will monitor, audit and review this Policy on a regular basis to ensure they remain current and appropriate to the nature and scale of the Company.

The Principles

Miro will:

1. Comply with all applicable national and international laws, acts, regulations, permit conditions and standards as a minimum to ensure a safe and healthy workplace.
2. Maintain a productive workplace by minimising the risk of accidents, injury and exposure to health risks. The Company aims to have no incidents that harm people or put neighbours or operations at risk.
3. Include workers in decision-making through consultation and participation.
4. Conduct thorough risk assessments applying the hierarchy of risk controls that give priority to engineering solutions ahead of administrative and behavior-based controls, with personal protective equipment being used as the last line of defence thereby providing adequate control of the health and safety risks arising from our work activities.
5. Ensure that all site personnel and contractors understand the Policy and their Health and Safety responsibilities. Contractors are obliged to comply with this Policy.
6. Ensure all employees are competent to do their tasks, and to give them adequate training. Ensure the development and implementation of appropriate emergency response plans.
7. Ensure all training, including general health and safety training is provided to all employees at induction and ongoing. All specific training will be organised as required and in accordance with legislation.
8. Integrate health and safety into everyone’s continued development and ensure a safety culture is at the heart of operations.
9. Ensure all equipment is maintained to the highest standard and tested in line with legislation.
10. Conduct internal and external reviews of its procedures, processes and systems, ensuring relevant monitoring and Key Performance Indicators (KPI’s) are updated as necessary.
11. Report all health and safety concerns to the Environmental, Social and Governance (ESG) Committee in the first instance or to the Board in case of Serious Incidents



12. Follow the health and safety guidelines set out in the International Labour Organisation (ILO) 'Safety and Health in Forestry'.

Miro is firmly committed to compliance with the Principles and Criteria of the Forest Stewardship Council™ (FSC™) and the International Finance Corporation (IFC) Performance Standards.

Practical Procedures

1. Accountable Leadership

The Company can achieve a safe workplace free of discrimination through strong accountable leadership. The basis for recruitment, hiring, placement, training, compensation and advancement at the Company is qualifications, performance, skills and experience.

The Company sets non-negotiable performance requirements for employee safety and workplace quality.

All employees are required to take reasonable care for their own health and safety and that of others who may be affected by their acts or omissions and to co-operate with management in the enforcement of this Policy. Employees must not take any action that might present Occupational Health and Safety (OHS) risk to themselves, their colleagues or the public.

The Policy and OHS arrangements will be communicated to all staff and other relevant persons working for the Company to ensure they are made aware of their individual responsibility.

2. Internal Training and Communication

The Company will provide the appropriate resources, training and education to ensure employees are equipped to meet these Company commitments.

We are committed to engaging with our employees to continually improve health and safety in our workplaces, including the identification of hazards and remediation of health and safety issues. If any employee feels that the health and safety standards are not adequate within the Company, they are strongly advised to report this to top management through existing communication mechanisms.

The Company's Grievance Mechanism has been designed to ensure that any discrimination or concerns for safety in the workplace can be voiced and addressed in a confidential and timely manner.

The Company will employ qualified Health and Safety personnel who will be responsible for providing appropriate instruction, supervision and information to enable employees to carry out their duties safely and to actively contribute to safety within the Company.

3. Management Systems

The Company is committed to the development and implementation of local safety and occupational health management systems that meet its commitments, this is detailed in both the Environmental and Social Management System (ESMS) and the Industry Management System (IMS). The Company sets objectives and targets annually for Health and Safety Standards to enable it to meet with relevant statutory obligations and ensure a culture of continual improvement and one which strives towards attainment of a world class standard.



Through excellent risk management practice, the Company will aim to minimise occupational health and safety risk. The Company has an Integrated **Corrective and/or Preventative Action Request System** that enables all employees to raise potential or present risks. Incidents, Accidents and Near-misses are recorded in an **Incident, Accident and Near-miss register** which is reviewed monthly and appropriate mitigation measures put in place.

Due to the nature of forestry and operating in Africa, the Company has a focus on Road and Harvesting Safety, realised through the Company's **OHS Action Plan** and **Annual Training needs matrix and timetable**.

There is a **Grievance Mechanism** in place for any employee to raise any concerns, for example of discrimination or unfair treatment and this can be done anonymously.

The Company will establish an effective organisational structure for implementing these Management Systems and integrating occupational health and safety arrangements with other general management systems.

4. Internal and External Auditing

All Policies and Management Systems are reviewed on an annual basis to ensure they remain current and appropriate to the nature and scale of the Company's safety, security and occupational health risks.

The Company has FSC certification and as part of the certification process, the Company undergoes annual audits to ensure that it is operating to the highest standards of Occupational Health and Safety and Labour.

Management System and Incident and Accident updates are given to the Environmental, Social and Governance (ESG) Committee on a quarterly basis. The Committee have the power to escalate any concerns if a worrying incident or pattern is noted.



LABOUR and HUMAN RIGHTS Policy

The Policy

This document sets out the Policy of Miro Forestry Developments Limited (“Miro” or the “Company”) on ensuring fair labour and human rights and applies to all subsidiaries and global operations.

This Policy is based on good international industry practice and national laws and legislation. This Policy applies to all employees of Miro (which for the purpose of this Policy includes all contractors to and agents of the Company) and its subsidiaries and divisions.

The Company will monitor, audit and review this Policy on a regular basis to ensure they remain current and appropriate to the nature and scale of the Company.

The Principles

Human Rights

Miro will:

1. Respect human rights, which means that we will avoid infringing on the human rights of others, causing or contributing to adverse human rights impacts and address adverse human rights impacts if or when they occur.
2. Within the context of our own operations, we will ensure that all persons’ human rights are respected, without distinction of any kind, such as race, colour, sex, language, religion, political or other opinion, national or social origin, property, birth or other status.
3. Manage operations in line with the UN Declaration of Human Rights and the ILO Declaration on Fundamental Principles and Rights at Work (1998, and amended in 2022) to contribute to the realisation of human rights globally.
4. Carry out human rights due diligence as appropriate to the size, nature and context of our operations and the severity of risks of adverse human rights impacts.

Labour Rights

Miro will:

1. Respect international core labour requirements/standards in our operations, namely the freedom of association and the right to collective bargaining, including for migrant workers, the elimination of all forms of forced or compulsory labour, the effective abolition of child labour and the elimination of discrimination in respect of employment and occupation.
2. Comply with all national and international laws, acts, regulations, permit conditions and standards as a minimum to ensure a safe and healthy workplace.
3. Ensure decent wages, benefits and working conditions, that are at least adequate to satisfy the basic needs of workers and their families and exceed legal or industry minimum standard, and strive to improve working conditions.
4. Where employees are represented by a legally recognised union, the Company is committed to establishing a constructive dialogue with the employees freely chosen representatives.
5. Aim towards a diverse, multinational workforce reflective of the diversity of its customers, stakeholders and the countries and communities in which it operates. Ensure that all site personnel and contractors understand and conform to the Policy and their Labour responsibilities.



6. Ensure that all employment contracts clearly define roles, responsibilities and expectations and are articulated in an appropriate manner to all employees.
7. Adopt approaches, measures and initiatives to enhance women's meaningful participation in decision-making and leadership roles.
8. Ensure that relevant training is provided for all levels of employees, to meet the needs of the enterprise and where possible the development policies of the countries in which we operate.
9. Conduct internal and external reviews of its procedures, processes and systems, ensuring relevant monitoring and Key Performance Indicators (KPI's) are updated as necessary.
10. Miro is firmly committed to sustainable forest management practices, including those prescribed by the Principles and Criteria of the Forest Stewardship Council (FSC) and the International Finance Corporation (IFC) Performance Standards.

Practical Procedures

1. Accountable Leadership

The Company can achieve a safe workplace free of discrimination through strong accountable leadership. The basis for recruitment, hiring, placement, training, compensation and advancement at the Company is qualifications, performance, skills and experience.

The Company sets progressive management performance requirements to strengthen employee safety, job and workplace quality and satisfaction.

The company will work to build the capacity of the identified legally recognised union to improve the value of the freedom of association, worker relations and conditions.

All employees are required to take reasonable care for their own health and safety and that of others who may be affected by their acts or omissions and to co-operate with management in the enforcement of this Policy. Employees must not take any action that might present Occupational Health and Safety (OHS) risk to themselves, their colleagues or the public.

The Policy will be communicated to all employees and other relevant persons working for the Company to ensure they are made aware of their individual responsibility.

The company leadership will ensure that all employees are aware of the Worker Grievance Procedure, a mechanism for any employee to raise any concerns in a confidential and timely manner, that the Workers Grievance Procedure is accessible and trusted by all and that common concerns are reflected in workplace improvements.

2. Internal Training and Communication

The Company will provide the appropriate resources, training and education to ensure employees are equipped to meet these Company commitments.

We are committed to engaging with our employees to continually improve workplace conditions to provide a safe and supportive working environment. We believe in continuous improvement and will develop training programmes and resources to improve the capabilities of our employees, contractors and communities.



The Company's Workers Grievance Procedure has been designed to ensure that any discrimination or concerns for safety in the workplace can be voiced and addressed in a confidential and timely manner.

The Company will employ qualified and experienced Human Resource personnel who will be responsible for providing appropriate instruction, training, supervision and information to enable employees to flourish in a safe and progressive working environment.

3. Management Systems

The Company is committed to the development of its employee's resilience, skills and capabilities and to encouraging promotion and advancement within the workforce. The Company sets objectives annually for Human Resources to enable it to meet with relevant statutory obligations and ensure a culture of continual improvement and one which strives towards attainment of a world class standard. In 2018 the Company rolled out a strategy to work towards a more diverse workplace and ensure equality for women and other potential vulnerable people and groups

There is a **Workers Grievance Procedure** in place for any employee to raise any concerns, for example of discrimination or unfair treatment, this can be done anonymously.

The Company will establish an effective organisational structure for implementing these Management Systems and integrating labour and community engagement arrangements with other general management systems.

4. Internal and External Auditing

All Policies and Management Systems are reviewed on an annual basis to ensure they remain current and appropriate to the nature and scale of the Company's labour and human rights risks.

The Company has FSC certification and as part of the certification process the Company undergoes annual audits to ensure that it is operating to high labour and human rights standards.

Management System and grievance (including issues and complaints) updates are given to the Environmental, Social and Governance (ESG) Committee on a quarterly basis. The Committee have the power to escalate any concerns if a worrying incident or pattern is noted.



GENDER and SAFEGUARDING¹ POLICY

The Policy

This document sets out the Policy of Miro Forestry Developments Limited (“Miro” or the “Company”) on ensuring the protection of women, children and other vulnerable people from any harm arising from the conduct of staff or personnel of the Company, or within reason, the third parties in which it engages with, this policy applies to all subsidiaries and global operations.

This Policy is based on good international industry practice (i.e., UN Convention on the rights of the child & ILO convention 111, 190; Addressing Gender-Based Violence and Harassment³: Emerging Good Practice for the Private Sector and national laws and legislation. This Policy applies to all employees of Miro and all contractors to and agents of the Company and its subsidiaries and divisions.

The Company will monitor, audit and review this Policy on a regular basis to ensure they remain current and appropriate to the nature and scale of the Company.

The Principles

Miro will:

1. Promote the safety and wellbeing of children, young people and adults at risk in all our work, both directly and indirectly
2. Ensure all Miro employees and third parties have access to, and are familiar with and know their responsibilities within this policy
3. Proactively identify safeguarding risks related to the company’s direct and indirect² interactions
4. Miro’s employees and affiliated personnel are prohibited from;
 - a. Engaging in sexual activity with anyone under the age of 18
 - b. Sexually abusing or exploiting children
 - c. Subjecting a child to physical, emotional or psychological abuse
 - d. Engaging in any commercially exploitative activities with children including child labour or trafficking.
 - e. Sexually abusing or exploiting adults
 - f. Subjecting adults to physical, emotional or psychological abuse
 - g. Exchanging company funds, employment, or any project benefits, goods or services for sexual activity
 - h. Engaging in sexual activity based on unequal power dynamics
 - i. Benefitting monetarily or sexually from the employment or recruitment of another individual
 - j. Endorsing any form of forced labour

¹ Safeguarding is defined as the protection of people from any harm, such as exploitation or sexual abuse, child exploitation, gender-based violence and harassment (GBVH), forced labour and modern slavery that arises from coming into contact with people associated with Miro

² Wherever possible, Miro will identify the risks associated within its supply chain

³GBVH is an umbrella term for violence and harassment directed at persons because of their sex or gender, or affecting persons of a particular sex or gender disproportionately, and includes sexual harassment.

- k. Using coercive measures for company or individual gain
5. Prevent and guard people against all identified risks of harm through the implementation of a safeguarding management plan
 6. Endeavour to create an environment and culture that prevents safeguarding incidents in the first instance
 7. Ensure employees and relevant stakeholders are trained on the safeguarding policy and procedures
 8. Commit to following up on all allegations and reports of safeguarding concerns, from inside or outside the organisation, seriously, promptly and appropriately, while maintaining confidentiality
 9. Offer support to survivors of harm caused by staff or associated personnel after investigations prove an incident happened. Decisions regarding support would be led by the survivor.
 10. Miro is firmly committed to socially responsible management practices, including those prescribed by the Principles and Criteria of the Forest Stewardship Council (FSC) and the International Finance Corporation (IFC) Performance Standards.

Practical Procedures

1. Accountable Leadership

The Company can achieve a safe workplace free of safeguarding breaches through strong accountable leadership. The basis for recruitment, hiring, placement, training, compensation and advancement at the Company is qualifications, performance, skills and experience.

The company will work to build the capacity of its employees to better understand safeguarding risks and constantly promote a culture that prevents safeguarding risks.

All employees are required to take reasonable care for their own wellbeing (emotional and physical) and that of others who may be affected by their acts or omissions and to co-operate with management in the enforcement of this Policy. Employees must not take any action that is in contradiction with the expectations summarised in this Policy.

The Policy will be communicated to all employees and other relevant persons working for the Company to ensure they are made aware of their individual responsibility.

2. Internal Training and Communication

The Company will provide the appropriate resources, training and education to ensure employees are equipped to meet these Company commitments.

We are committed to engaging with our employees to continually improve workplace conditions to provide a safe and supportive working environment. We believe in continuous improvement and will develop training programmes and resources to improve the capabilities of our employees, contractors and communities. This is reflected in the **Annual Training Calendar**.

The **Company's Grievance Procedures** (internal and external) is designed to ensure that any safeguarding concerns can be voiced and addressed in a confidential and timely manner. The company reviews this annually to ensure its efficacy.



The Company will train and appoint **Safeguarding Champions** who will be responsible for providing appropriate instruction, training and monitoring of any safeguarding incidents.

3. Management Systems

The Company is committed to the development and implementation of a local **Gender/Safeguarding Action Plan** and associated management systems that meet its commitments, this is detailed in the **Environmental and Social Management System (ESMS)** The Company has a zero-tolerance approach to safeguarding breaches.

The Company will establish an effective organisational structure for implementing and reporting on these Management Systems.

4. Employee Conduct

Employees are required to report any knowledge or suspicions of any safeguarding concerns or breaches. A failure to do so may be considered gross misconduct.

5. Whistleblowing

Miro is open to and regards the reporting of any instance of actual or attempted safeguarding breaches as a legitimate example of “whistleblowing,” and affirms that no employee will suffer demotion, penalty, or other adverse consequences for reporting safeguarding concerns.

6. Internal and External Auditing

All Policies and Management Systems are reviewed on an annual basis to ensure they remain current and appropriate to the nature and scale of the Company’s labour and human rights risks.

The Company has FSC certification and as part of the certification process the Company undergoes annual audits to ensure that it is operating to high labour and human rights standards.

Management System and grievance (including issues and complaints) updates are given to the Environmental, Social and Governance (ESG) Committee on a quarterly basis. The Committee have the power to escalate any concerns if a worrying incident or pattern is noted.



ENVIRONMENTAL and SUSTAINABILITY Policy

The Policy

This document sets out the Policy of Miro Forestry Developments Limited (“Miro” or the “Company”) on ensuring sustainable and environmentally friendly practices and applies to all subsidiaries and global operators.

This Policy is based on good international industry practice and national laws and legislation. This Policy applies to all employees of Miro (which for the purpose of this Policy includes all contractors to and agents of the Company) and its subsidiaries and divisions.

The Company will monitor, audit and review this Policy on a regular basis to ensure they remain current and appropriate to the nature and scale of the Company.

The Principles

Miro will:

1. Conduct the Company’s activities according to the requirements set by all relevant laws, regulations, and standards.
2. Conserve biological diversity and its associated values; water resources, soils, and unique and fragile ecosystems and landscapes.
3. Prevent pollution and strive for continual reduction in emissions of environmentally damaging substances. Proactively endeavour to reduce all emissions and seek to prevent emissions by good design of its operations and installations.
4. Monitor and mitigate environmental impacts, particularly the use of chemicals, and promote biodiversity in plantation operations through systematic environmental programs.
5. Implement and maintain good practices of waste management and promote principles of reduce, reuse and recycle where possible to ensure the effective use of available resources
6. Not import, develop or establish any non-indigenous species which pose a risk to the local ecosystem.
7. Proactively identify and protect High Conservation Value (HCV) areas by conducting timely and seasonal biodiversity assessments to better understand the flora and fauna present in the area of operation.
8. Keep an up-to-date register of flora and fauna species, including their IUCN red list status
9. Provide employees adequate and appropriate training, and the required resources to perform their tasks safely, and fulfil their environmental responsibilities cost effectively.
10. Ensure the development and implementation of appropriate emergency response plans.
11. Following the risk assessment process, apply best available, cost-effective environmentally friendly technology for new projects.
12. Conduct internal and external reviews of its procedures, processes and systems, ensuring relevant monitoring and Key Performance Indicators (KPI’s) are updated as necessary.
13. Miro is firmly committed to sustainable forest management practices, including those prescribed by the Principles and Criteria of the Forest Stewardship Council (FSC) and the International Finance Corporation (IFC) Performance Standards.



Practical Procedures

1. Accountable Leadership

The Company is committed to implementing this policy. The Company will use accountability for environmental issues as a measure for management performance and will integrate environmental issues into company strategy and plans aligned with stakeholder expectations.

2. Internal Training and Communication

The Company will provide the appropriate resources, training and education to ensure employees are equipped to meet our commitments.

The Company is committed to engaging with employees and communities to continually improve environmental awareness. If any stakeholder feels that there has been a breach of the environmental and sustainability policy, they are strongly advised to report this to top management through existing communication mechanisms including the Grievance Procedure.

The Company will employ qualified environmental personnel who will be responsible for providing appropriate instruction, supervision and information to enable employees to carry out their duties minimising detrimental environmental effects.

3. Management Systems

The Company sets objectives annually for managing all environmental aspects of its operations and to ensure that they meet with national and international standards.

Through excellent risk management practice, the Company minimises negative environmental effects. The Company has an integrated **Corrective and/or Preventative Action Request System** that enables all employees to raise potential or present environmental risks.

There are **Grievance Procedures** in place for any external stakeholder or employee to raise any concerns of a breach in Policy.

The Company will establish an effective organisational structure for implementing these Management Systems and integrating environmental aspects with other general management systems.

4. Internal and External Auditing

All Policies and Management Systems are reviewed on an annual basis to ensure they remain current and appropriate to the nature and scale of the Company's safety, security and occupational health risks.

The Company has FSC certification and as part of the certification process the Company undergoes annual audits to ensure that it is operating to stringent environmental standards.

Updates are given to the Environmental, Social and Governance (ESG) Committee on a quarterly basis, the Committee have the power to escalate any concerns should they feel the Company is not operating in a sustainable or environmentally friendly manner.



COMMUNITY ENGAGEMENT and EXTERNAL STAKEHOLDER Policy

The Policy

This document sets out the Policy of Miro Forestry Developments Limited (“Miro” or the “Company”) on ensuring that the Company engages with all its relevant stakeholders and has a positive impact on the communities where it operates and the broader national context.

This Policy is based on good international industry practice and national laws and legislation. This Policy applies to all employees of Miro (which for the purpose of this Policy includes all contractors to and agents of the Company) and its subsidiaries and divisions.

The Company will monitor, audit and review this Policy on a regular basis to ensure they remain current and appropriate to the nature and scale of the Company.

The Principles

Miro will:

1. Conduct the Company’s activities according to the requirements set by all relevant laws, regulations, and standards.
2. Engage pro-actively with all stakeholders to ensure that the Company is listening to, learning from and considering their views as it conducts its business.
3. Continuously improve the way in which it communicates with different stakeholder groups.
4. Respect all cultural values and customs, except those which breach individuals’ human rights or national law.
5. Operate sensitively in the communities of which we are part and maintain good relations.
6. Create economic opportunity, build resilience and capabilities and have a positive impact on the local communities in which the Company operates.
7. Ensure community participation in its project development, implementation and monitoring and feedback learnings to improve future interventions.
8. Contribute to community development through Company funded development projects and initiatives.
9. Ensure that all community development activities positively impact those in the local vicinity of Company operations. All development projects are at the discretion of the Company, all projects will have consistent design processes and branding.
10. Focus development projects on, but not limited to; education, agriculture (agro-forestry and food security), access to water and healthcare awareness. Miro will not fund development projects that are faith orientated, are the request of one individual or are politically or tribally contentious.
11. Work with a select group of relevant partner organisations to maximise skills, resources and positive impacts.
12. Provide a Grievance Procedure whereby all stakeholders can voice any concerns anonymously or without fear of reprisal, the grievance mechanism has multiple communication channels to ensure inclusiveness, particularly for vulnerable groups.
13. Respond to all legitimate grievances with suggested solutions within 30 days, if an agreement cannot be made, a neutral mediator will be used.



14. Miro is firmly committed to sustainable forest management practices, including those prescribed by the Principles and Criteria of the Forest Stewardship Council (FSC) and the International Finance Corporation (IFC) Performance Standards.

Practical Procedures

1. Internal Training and Communication

The Company will provide the appropriate resources, training and education to ensure employees are equipped to meet our commitments to external stakeholders.

The Company is committed to engaging with stakeholders to continually improve mutually beneficial relationships. If any stakeholder feels that there has been a breach to any commitments, they are strongly advised to report this to top management through existing communication mechanisms.

The Company will employ qualified personnel who will be responsible for liaising with stakeholders, building community resilience and providing relevant information to stakeholder groups.

2. Management Systems

The Company sets objectives annually for managing all stakeholder relations and community development and to ensure that they meet with national and international standards.

An annual **Stakeholder Engagement Plan** forms a backbone to all stakeholder engagement. A monthly **Stakeholder Engagement Record** is used to monitor the effectiveness of the plan.

There is a **Grievance Procedure** in place for any stakeholder to raise any concerns, the Company has committed to replying to legitimate grievances within 30 days with suggested resolutions, if a mutual agreement cannot be made a trusted mediator will be enlisted. All grievances are recorded in a **Grievance Register** which is analysed monthly. The company commits to raising awareness of the positive benefits of a grievance procedure to encourage use and create positive change.

All documentation relating to community and stakeholder issues is kept in a consistent, Company-wide, documentation management system.

The Company will establish an effective organisational structure for implementing these Management Systems and integrate stakeholder engagement with other general management systems.

3. Internal and External Auditing

All Policies and Management Systems are reviewed on an annual basis to ensure they remain current and appropriate to the nature and scale of the Company's safety, security and occupational health risks.

The Company has FSC certification and as part of the certification process the Company undergoes annual audits to ensure that it is operating to the highest standards.

Updates are given to the Environmental, Social and Governance (ESG) Committee on a quarterly basis, the Committee has the power to escalate any concerns should they feel the Company is not operating in a sustainable or socially correct manner.



LAND DEVELOPMENT Policy

The Policy

This document sets out the Policy of Miro Forestry Developments Limited (“Miro” or the “Company”) on ensuring responsible and sustainable stewardship of the land that the Company leases or manages and applies to all subsidiaries and global operators.

Miro is firmly committed to operating with integrity and to delivering maximum long-term economic, social and environmental benefits to its stakeholders. To achieve this the Company has a strict approach to land development. This Policy is based on good international industry practice and national laws and legislation. This Policy applies to all employees of Miro (which for the purpose of this Policy includes all contractors to and agents of the Company) and its subsidiaries and divisions.

The Company will monitor, audit and review this Policy and its Principles on a regular basis to ensure they remain current and appropriate to the nature and scale of the Company.

The Principles

1. Miro respects all national and local laws and regulations and international land rights standards and best practices. Long-term tenure and rights to the land and forest resources are clearly defined, documented and legally established under national legislation.
2. Miro recognises and respects the rights of all land users and respects the cultural heritage of the communities where the Company operates. The Company’s goal is to have a positive impact on the livelihoods of the people surrounding and affected by its operations. Miro works closely to consult with stakeholders to ensure the protection of their land rights, cultural heritage sites and values.
3. Miro takes a ‘zero tolerance’ approach to land grabs and requires its suppliers to do the same.
4. Miro recognises that there is growing pressure on land and natural resources and we acknowledge our responsibility to protect the land rights of communities and individuals in the areas that we operate by ensuring Free Prior and Informed Consent (FPIC) in our land access processes and by using our influence to protect the land rights of the communities in the areas in which we operate.
5. Miro aims to conserve biological diversity and its associated values including water resources, soils, ecosystems and landscapes.
6. Miro is firmly committed to sustainable forest management practices, including those prescribed by the Principles and Criteria of the Forest Stewardship Council (FSC) and the International Finance Corporation (IFC) Performance Standards.

Practical Procedures

1. External Verification of Environmental and Social Impacts

The Company contracts reputable independent experts to conduct Environmental and Social Impact Assessments for the Company’s land areas. This provides the Company with a verified baseline on which to base its sustainable forest management.

All areas identified for environmental and social conservation are demarcated and protected with buffer zones.



The company engages with local land tenure specialists to ensure that its practices are aligned to best practices.

2. Management Systems

The Company follows a strict **Land Development Implementation Framework** to ensure all involved in the process are aware of their responsibilities.

The Company conducts its own robust due diligence prior to land preparation. It does this in the form of a plot by plot **Environmental and Social Risk Assessment**. The Company demarcates all areas of cultural and biodiversity significance and protects them with a buffer zone. The Company aims to facilitate the rehabilitation of degraded forests and ecosystems within the conservation areas and will always conserve areas of pristine indigenous forest and other high conservation value areas. In line with international best practice, the company implements holistic participatory engagement with local communities and individuals within the potential areas identified for development by the company ensuring FPIC is observed. In areas where community lands are acquired for development, care is taken not to exceed 30% of the total land available to the community. The social risk assessment exercise has been designed to include a vulnerability assessment to enable the identification of any vulnerable land users who are then further assessed to ascertain the level of vulnerability and to develop mitigation measures.

On an annual basis the Company conducts stakeholder mapping which feeds directly into a **Stakeholder Engagement Plan** to ensure proactive and open communication with all communities and stakeholders. The Company aims to build enduring relationships with its neighbours that are characterised by mutual respect, active partnership and long-term commitment. Through this relationship any concerns can be brought to the forefront.

The Company has a **Grievance Procedure** that provides an open and neutral mechanism for grievances to be raised and ensures appropriate mechanisms to aim to resolve any disputes.

3. External Auditing

The Company has FSC certification and as part of the certification process the Company undergoes annual audits to ensure that it is operating to the highest standards.



SECURITY Policy

The Policy

This document sets out the Policy of Miro Forestry Developments Limited (“Miro” or the “Company”) on ensuring security for all of its employees and stakeholders.

This Policy is based on good international industry practice and national laws and legislation. This Policy applies to all employees of Miro (which for the purpose of this Policy includes all contractors to and agents of the Company) and its subsidiaries and divisions.

The Company will monitor, audit and review this Policy on an annual basis to ensure it remains current and appropriate to the nature and scale of the Company.

The Principles

Miro will:

1. Comply with all national and international laws, acts, regulations, permit conditions and standards as a minimum to ensure a secure workplace.
2. Do everything within its power to ensure the safety of its employees, contractors, visitors and the wider community.
3. Ensure that the safeguarding of personnel and property is carried out in accordance with relevant human rights principles, specifically the Voluntary Principles on Security and Human Rights.
4. Ensure that all security personnel, whether directly employed by or via third party sources operate to the same standards.
5. Conduct an annual risk assessment to identify security risks associated with operations, for both the Company and the wider community.
6. Implement controls to mitigate potential risks and impacts.
7. Employ security personnel who have appropriate skills and train security personnel under Miro’s control so that they are able to discharge their duties in a safe manner, respecting the needs and wishes of local communities and protecting the rights and assets of the Company and acting within relevant laws and regulations.
8. Ensure that force is only used for preventive and defensive purposes in proportion to the nature and extent of the threat. Miro employees will not carry firearms.
9. All security employees and contractors will be trained in the Voluntary Principles on Security and Human Rights
10. Provide security and emergency preparedness training to all employees and actively promote awareness of security issues.
11. Ensure all security management initiatives will be transparent and disclosed to employees and communities.
12. Use the Stakeholder Engagement and internal and external Grievance Mechanisms as key channels for assessing the effectiveness of security management and consult with and respond to any concerns raised.
13. Review and report on all security related incidents in a manner proportionate with the incident.
14. Monitor performance and conduct periodic audits to ensure controls are effective and that security standards are being achieved, including scheduled audits on third party providers.
15. Conduct internal and external reviews of its procedures, processes and systems, ensuring relevant monitoring and Key Performance Indicators (KPI’s) are updated as necessary.



16. Conduct necessary Due Diligence on third party service providers to ensure aligned values.
17. Use an integrated approach to ensure security goals are incorporated across the Group.
18. Miro is firmly committed to sustainable forest management practices, including those prescribed by the Principles and Criteria of the Forest Stewardship Council (FSC) and the International Finance Corporation (IFC) Performance Standards.

Practical Procedures

1. Accountable Leadership

Responsibility for compliance with the Group Policies lies with the Chief Executive Officer, Directors, Managers and their staff. Employees must not take any action that might present a security risk to themselves, their colleagues or the public.

It is the responsibility of everyone to be aware of the risks to personal safety and security and to take measures commensurate with the environment in which they are living, working and travelling.

The company has developed a **Security Management Plan** designed to guide the company's actions at the operations in protecting against and mitigating risks of a security (as well as a human rights) nature that could threaten communities, employees, facilities, and the company's ability to operate, as well as the reputation of the company in a local and global context.

The plan provides direction, organization, integration, and continuity to the Security policy. It is written with the understanding that effective security and regard for human rights are compatible. The systems outlined in the plan will be maintained throughout the lifetime of the company operations.

The plan identifies key risks to the company, its employees, its assets and to the community, suggest mitigation actions to reduce or avoid risk and potential responses for the company security and associated public security forces.

Company Management is responsible for ensuring that those providing security are aware of this Policy and the Security Management Plan and their requirements and that security personnel are aware of the Company's disciplinary procedure actions that will be taken should security personnel breach these commitments.

This Policy and security arrangements will be communicated to all staff and other relevant persons working for the Company to ensure they are made aware of their individual responsibilities.

2. Employment, Training and Communication

The Company will provide the appropriate resources, training and education to ensure employees are equipped to meet these Company commitments.

We are committed to engaging with our employees to continually monitor and improve security in our workplaces, including the identification of risks and remediation of security issues. If any employee feels that security standards are not adequate, they are strongly advised to report this to top management through existing communication mechanisms.

The Company's **Grievance Procedure** has been designed to ensure that any discrimination or concerns for security in the workplace or community can be voiced and addressed in a confidential and timely manner. The



Company will investigate all allegations of unlawful or abusive acts of security personnel and take appropriate action in accordance with findings. Miro will report unlawful and abusive acts to public authorities.

The Company will employ qualified security personnel who will be responsible for providing appropriate instruction, supervision and information to enable employees to carry out their duties safely and to actively contribute to security within the Company.

The basis for recruitment, hiring, placement, training, compensation and advancement at the Company is based on a combination of performance, qualifications, skills and experience. The Company will be guided by the principles of proportionality and good international practice in relation to hiring, rules of conduct, training, equipping, and monitoring of such workers, and by applicable law.

The Company will ensure that all security personnel, whether directly employed or third-party employees under Miro's control will operate to the same standards and conform with the Security Management Plan.

3. Management Systems

The Company is committed to the development and implementation of local security management systems that meet its commitments. The Company has developed a Security Management Plan in which it articulates risks and Security Standards to enable it to meet with relevant statutory obligations and ensure a culture of continual improvement and one which strives towards attainment of a world class standard.

Through good risk management practice, the Company will aim to minimise security risks. The Company has an Integrated **Corrective and/or Preventative Action Request System** that enables all employees to raise potential or present risks. Security related Incidents, Accidents and Near-misses are recorded in an **Incident, Accident and Near-miss register** which is reviewed monthly and appropriate mitigation measures are put in place and incorporated into the Security Management Plan.

There is a **Grievance Procedure** in place for any employee or community member to raise any security and safety concerns and this can be done anonymously.

The Company's security commitments are integrated in the Company's **Best Operating Procedures (BOP's)** and **Emergency Preparedness Plans**.

The Company strives to establish an effective organisational structure for implementing these Management Systems and integrating security arrangements with other general management systems.

4. Internal and External Auditing

All Policies and Management Systems are reviewed on an annual basis to ensure they remain current and appropriate to the nature and scale of the Company's safety, security and occupational health risks.

The Company has FSC certification and as part of the certification process the Company undergoes annual audits to ensure that it is operating to the highest standards.

Management System and security updates are given to the Environmental, Social and Governance (ESG) Committee on a quarterly basis. The Committee has the power to escalate any concerns if a notable incident or pattern or incidents are observed.



PROCUREMENT Policy

The Policy

This document sets out the Policy of Miro Forestry Developments Limited (“Miro” or the “Company”) on ensuring responsible and transparent governance with vendors, business partners and third parties. This Policy is based on good international industry practice and national laws and legislation. This Policy applies to all employees of Miro, and its subsidiaries and divisions, who procure goods and services on behalf of the Company.

The Company will monitor, audit and review this Policy and its Principles on a regular basis to ensure they remain current and appropriate to the nature and scale of the Company.

The Principles

Miro will:

1. Ensure that all procurement is conducted with the utmost integrity, making sure procurement of all goods and services is carried out in accordance with relevant laws, regulations, and standards.
2. Ensure supplier selection is done fairly and transparently and in line with the Third-Party Management plan. Appointment of suppliers must be based on their ability to perform as defined as well as taking into consideration social values, ethical practices and environmental impacts. Miro will prioritise local procurement where of comparable quality, price and service as elsewhere.
3. Ensure effective and meaningful management of contracts and ensure they address key issues and risks in line with the Third-Party Management plan. These include; defining vendor expectations, performance, scope of work, and deliverables. Confirmation should be sought regarding understanding of and adherence to the Company’s Policies. All contracts will protect the Company’s physical and intellectual property and data and, in the interests of transparency, include a right of audit.
4. The policy will be communicated on an annual basis to stakeholders
5. Extend opportunities. Equal opportunities for small and medium sized businesses, minority owned businesses, social enterprises and the voluntary and community sector will be provided. Where possible and beneficial goods and services will be procured locally to avoid importation and to support the growth of local industry.
6. Maximise spending power. Miro will aggregate demand and establish group-wide contracts and framework agreements wherever possible.

Practical Procedures

1. Management systems

Responsibility for procurement lies with the senior management at each operational site or with group senior management dependent on the value of the contract or supplied goods.

Miro provides the operational teams with clear guidance around procurement limitations.



The Third-Party management plan defines responsibilities around procurement and risk assessments for all contracts and supply exceeding \$150,000 in line with company procurement limitations or are classified as high-risk suppliers.



ANTI-CORRUPTION, WHISTLEBLOWING and BUSINESS INTEGRITY Policy

The Policy

This document sets out the Policy of Miro Forestry Developments Limited (“Miro” or the “Company”) on combatting corruption. It was endorsed by the Board of Directors of the Company on 24th April 2015 and applies to all subsidiaries and global operations.

It is the Policy of Miro to conduct business in an honest and ethical manner. As part of that, the Company takes a zero-tolerance approach to bribery and corruption and is committed to acting professionally, fairly and with integrity in all its business dealings and relationships, wherever it operates, and implementing and enforcing effective systems to counter bribery. Miro is committed to taking reasonable steps to prevent involvement in the criminal facilitation of tax evasion. The commitment extends to anyone acting on our behalf.

The Policy consists of three Principles and a series of Practical Procedures to give effect to those Principles. The objective of the Policy is to clearly set out the Company’s “Zero Tolerance” approach to corruption. This Policy applies to all employees of Miro (which for the purpose of this Policy includes all contractors to and agents of the Company) and its subsidiaries and divisions as well as members of its Board of Directors.

The Principles

1. Miro will not pay nor accept bribes, kickbacks, or facilitation/speed payments (“corrupt payments”), either directly or via third parties, in any circumstances. Breaches or attempted breaches of this Principle by an employee will be regarded as an act of gross misconduct.
2. Miro will seek to encourage an equivalent Policy in other entities with which it has a significant business relationship.
3. Miro will comply with all relevant legislation and the UK Bribery Act (2010) and the Criminal Finances Act (2017)

Practical Procedures

1. Responsible Person

Miro will at all times have a nominated Director or senior manager responsible for overseeing and reporting on the implementation of this Policy.

The Director/senior manager will be sufficiently senior to be fairly regarded as independently minded.

The current Director/senior manager responsible for this role is Mr. Andrew Collins, Group CEO (the “Responsible Person”). In discharging this role, he will report to Mr. Sampsa Auvinen, Chairman of the Board of Directors of the Company.

2. Review and Report

The Responsible Person will monitor, review and at least annually report on the effectiveness of and



adherence to this Policy, and the steps taken to implement it. The report will be submitted for approval by the Board of Directors.

3. Senior Management Information

Miro's senior management will be kept informed of the steps taken to implement the Policy, the conclusions of any reviews and any material findings arising out of the work of the Responsible Person.

4. Internal Record Keeping

Miro will ensure that records are maintained of such reviews and the consequent reports to senior management.

5. Employee Conduct

Employees are required to report any knowledge or suspicions of the request for, offering, giving or receiving of a corrupt payment. A failure to do so may be considered gross misconduct.

No employee will suffer demotion, penalty or other adverse consequence for refusing to pay or accept a corrupt payment even if such a refusal may result in Miro losing business or failing to win a contract.

6. Whistleblowing

Miro is open to and regards the reporting of any instance of actual or attempted corruption as a legitimate example of "whistleblowing," and affirms that no employee will suffer demotion, penalty, or other adverse consequences for reporting corruption.

7. Internal Communication and Training

Miro will communicate these Principles and Practical Procedures to all employees and will reflect this Policy in the Employee/Staff Handbook.

Training will be provided to staff so that they are aware of this Policy, relevant anti-corruption legislation and their obligations under the Policy and their contract of employment.

Regular training will be provided to employees in particularly high-risk roles.

8. Associates

Miro will conduct screening procedures on agents, advisers, contractors, intermediaries, and other representatives who supply material goods and services to it ("Associates") to protect the Company from the risk of it being associated with or benefiting from corrupt payments, and to ensure that the highest ethical standards are maintained.

Miro requires that Associates are made aware of this Policy and to confirm that they will not participate in any transaction that will put it in breach of the Policy, and that such Associates have adequate procedures for preventing their own staff engaging in the giving or receiving of bribes, kickbacks, or facilitation/speed payments.

9. Gifts & Hospitality Register

Miro will record all gifts and corporate hospitality given and received by its staff, subject to an appropriate minimum threshold of USD 50 or equivalent, in a Gifts & Hospitality Register. These records will be reviewed regularly by the Responsible Person.

10. Auditing and Reporting



The report and accounts of Miro will include an assessment of the implementation, workings and effectiveness of this Policy.

The policy will be reviewed annually. If we become aware of formal guidance or guidelines being published at any time, the policy will be reviewed within a reasonable timeframe thereafter.



PUBLIC RELATIONS, COMMUNICATIONS and MEDIA Policy

The Policy

This document sets out the Policy of Miro Forestry Developments Limited (“Miro” or the “Company”) on Public Relations, Communications and Media and applies to all subsidiaries and global operations.

The Policy consists of Principles and a series of Practical Procedures to give effect to those Principles. The objective of the Policy is to clearly set out the Company’s approach to Public Relations, Communications and Media. This recognises the importance of maintaining an open and responsive approach to maintain and build positive perceptions of the Company with stakeholders, all third parties and in the public eye.

The Principles

1. This Policy exists to assure that information disclosed by Miro is timely, accurate, comprehensive, authoritative and relevant to all aspects of the Company. Adherence to this Policy is intended to provide an effective and efficient framework to facilitate the timely dissemination of information.
2. This Policy applies to all employees of Miro (which for the purpose of this Policy includes all contractors to and agents of the Company) and its subsidiaries and divisions as well as members of its Board of Directors. This Policy covers all contact with all stakeholders and third parties which could be expected to result in publicised media coverage and therefore includes contact with NGO’s and similar organisations.
3. This Policy is designed to ensure compliance with EU General Data Protection Regulation (GDPR) (2018) so that everyone’s privacy is protected.
4. This Policy covers all external news media including broadcast, electronic and print.

Practical Procedures

1. Designation of Company Spokesperson

The CEO of Miro (Mr. Andrew Collins), and in his absence the Chairman of the Board of Directors (Mr. Sampsa Auvinen), and in his absence a named individual appointed by the Board of Directors, is designated as the Company’s principal media contact and Company spokesperson (the “Primary Spokesperson”). The Primary Spokesperson has the group knowledge and authority to interpret each media inquiry to determine the best way to provide information. The Primary Spokesperson will convey the official Company position on issues of significance or situations that are particularly controversial or sensitive in nature.

2. Primary Spokesperson Responsibilities

Company communications responsibilities of the Primary Spokesperson include:

- Providing accurate true information on the Company.
- Increase public awareness and understanding of the Company, the services provided by the Company and future prospects.
- Promoting a positive public image of the Company and the work it undertakes that is important to the Company and stakeholders including customers, suppliers, employees, local persons, governmental officials, shareholders and industry peers amongst others.

Depending on the situation, a third-party individual or group may be asked to be a spokesperson (under the authority of the Primary Spokesperson or Board of Directors only) on a particular issue due to their knowledge, experience and expertise. The Primary Spokesperson will work with that designated spokesperson to prepare them for the media interview as needed.

3. Guidelines for Talking with the Media

A reporter, producer or other actual or possible news / information media or enquirer may contact any employee or associate of the Company for a number of reasons, for example:

- To get information about the Company.
- To get information about a recent unexpected event such as natural disasters, thefts or arrests, accidents or injuries; customer or employee complaints, federal, state or local regulatory actions etc.
- To get information or comment about an action or event that could impact the Company's industry, new competitive entrants, new product launches, changes in government or Company policies etc.
- To get general information on a topical story that may affect the Company such as changes in local governmental officials or policies, problems or issues specific to the community in which the Company operates etc.

Employees must refer all media calls to the Primary Spokesperson. The employee should tell the reporter/enquirer that "Miro's policy is to refer all media inquiries to senior management. Senior management can be reached at +44 (0)203 675 0994 or through any of the contact details given on the Company's website which is www.miroforestry.com".

Whenever having contact from the media the employee should be courteous, professional and prompt (first impressions are important). Employees should inform their line manager after media contact, outlining the enquiry being made and any relevant context. The message must be promptly passed to the Primary Spokesperson after there has been an approach by the media.

4. Guidelines for Photographs and Film

A similar process as described above will be used when someone from the media is requesting permission to take photographs or to film inside / on Company property or facilities. The employee should inform his/her line manager and the message passed to the Primary Spokesperson. No one will be given access to Company property / facilities for a photo or filming without approval from the Primary Spokesperson, and equally important, the Primary Spokesperson will not give approval without talking in advance with the direct manager of the particular operation / facility. This is a joint decision between the manager of the particular operation / facility and the Primary Spokesperson. Decisions will be based upon a number of considerations including but not limited to:

- What does the Company have to gain from the photo and filming?
- How much disruption will this cause to operations?
- What is the condition of the facility?

A reporter or camera crew may show up unannounced at a Company operation / facility. This is most likely to occur in crisis situations or if the media has been informed about an event at a Company operation / facility from an internal or external source.

When dealing with reporters and camera crews who may show up unannounced, employees should act with courtesy and professionalism. Contact the Primary Spokesperson immediately to explain the



situation and so that they can coordinate the necessary response. Please note that we cannot prevent the filming or photographing of common areas outside of Company property.

5. Guidelines for Seeking Media Coverage

In circumstances in which you believe you have a positive news story to share with the public, contact the Primary Spokesperson, who is the only authority to decide upon the distribution of Company news releases, pitch coverage of particular events or hold news conferences.

- Do not call a reporter directly without first consulting and gaining permission from the Primary Spokesperson.
- The Primary Spokesperson will work with you to gather information and determine if and how media should be contacted.

6. General Data Protection Regulation

Miro will comply with the EU General Data Protection Regulation (GDPR) (2018) where applicable. We are committed to ensuring that privacy is protected. Miro ensures all personal data is handled in line with the principles outlined in the regulation. All personal data held by the company will be processed lawfully, fairly and in a transparent manner in relation to the data subject. Personal data will only be collected for specified, explicit and legitimate purposes and not further processed in a manner that is incompatible with those purposes.